MALACAÑANG-MANILA

PROCLAMATION NO. 167

DECLARING EXPORT DEVELOPMENT AS THE KEY TO PHILIPPINE BALANCED AGRI-INDUSTRIAL ECONOMIC GROWTH TO THE YEAR 2000

WHEREAS, as the nation aspires to attain the status of a Newly Industrializing Country (NIC) by the year 2000, it is imperative to provide a policy climate that will foster economic growth based on global competitiveness and people empowerment;

WHEREAS, the economy should grow rapidly to generate employment and boost the income levels of the Filipino people;

WHEREAS, a multi-sectoral consensus has emerged that transforming the Philippines into a major exporting nation will be the key to sustainable and balanced agri-industrial economic growth;

WHEREAS, structural reforms to prime the economy are being put in place by the government as embodied in the Philippines 2000 program, but these reforms must be accelerated and directed towards increasing the international competitiveness of Philippine products and services in the world market in order to accelerate export growth;

WHEREAS, all agencies of the Executive Branch should align their activities to support a total export drive for agricultural and industrial productivity, streamline procedures that impede the export process, and initiate new programs to enhance the nation's export performance;

WHEREAS, the Executive Branch is working with the Legislative Branch on the passage of laws that will promote export development;

WHEREAS, the private sector should take the lead in the collective effort to promote export development by // exercising the virtues of discipline and hard work as it confronts the challenge of winning in international markets; and

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WHEREAS, only when the Filipino people move as one nation towards a common vision and subordinate their respective personal and sectoral concerns in favor of national interests can the dream of attaining NIC status be realized by the end of the century.

NOW, THEREFORE, I, FIDEL V. RAMOS, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby declare EXPORT DEVELOPMENT as the key to Philippine Balanced Agri-Industrial Economic Growth to the year 2000.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

DONE in the City of Manila, this 20th day of April, in the year of Our Lord, Nineteen Hundred and Nineter-Three.

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By the President:

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ANTONIO T. CARPIO Chief Presidential Legal Counsel

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Date

